



# PROJECT MANAGEMENT BASICS

## WHAT IS A PROJECT?



A project is a sequence of tasks with a beginning and an end that is bounded by time, resources, and desired results. This means that a project has a start and an end date and produces a unique output.

## WHAT IS PROJECT MANAGEMENT?



Project management is the application of knowledge, skills, tools and techniques to project activities to achieve project requirements.

## HOW PROJECT MANGAEMENT IS DONE?



Project management is accomplished through the application and integration of the project management processes of initiating, planning, executing, monitoring and controlling, and closing.

## PROJECT VS OPERATIONS



The operational work is the ongoing, repetitive set of activities that sustain the organization, whereas a project is one time activity for a specific period to produce a unique output.